

STATE WATER RESOURCES CONTROL BOARD

CALIFORNIA ENVIRONMENTAL PROTECTION AGENCY

STATE OF CALIFORNIA CLEAN WATER STATE REVOLVING FUND FINAL INTENDED USE PLAN FOR STATE FISCAL YEAR 2004/2005



PREPARED BY:
ADOPTED BY:

The Division of Financial Assistance
State Water Resources Control Board on March 17, 2005
By Resolution No. 2005-0021

I. INTRODUCTION

The State Water Resources Control Board (SWRCB) submits this Intended Use Plan (IUP) to the United States Environmental Protection Agency (EPA). The IUP meets the requirements of Section 606 (c) of the Federal Clean Water Act. The IUP is submitted annually as required by 40 CFR §35.3150.

The IUP serves as the planning document for explaining how carryover funds from previous years and the Federal Fiscal Year (FFY) 2005 appropriation for the State Revolving Fund (SRF) will be used. As currently developed, the State Fiscal Year (SFY) 2004/2005 IUP identifies the forecasted binding loan commitment amounts and disbursement schedules for all the available funds.

The SWRCB intends to continue with the implementation of the basic loan program as outlined in the SWRCB's *Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities* (SRF Policy) originally adopted on August 18, 1988, and last amended on January 22, 2003.

II. PROJECT SPECIFIC INFORMATION

The SWRCB has prepared detailed tables to illustrate the operation of the SRF program for SFY 2004/2005. This information is summarized in the following tables:

Table 1: SUMMARY OF SOURCES AND USES FOR SRF MONIES
AVAILABLE FOR BINDING LOAN COMMITMENTS IN SFY 2004/2005

Table 2: SRF CASH FLOW MODEL

Table 3: PROJECTS APPROVED BY THE SWRCB FOR SFY 2004/2005

Table 4: AUTOMATED CLEARINGHOUSE DRAW SCHEDULE FOR 2005
CAPITALIZATION GRANT

III. LONG AND SHORT-TERM GOALS

A. Long-Term Goals

- 1) To achieve statewide compliance with water quality objectives and maximize the environmental benefits resulting from SRF funded projects.
- 2) To bring Publicly-Owned Treatment Works into compliance with federal requirements.
- 3) To perpetuate and expand the SRF.

- 4) To maximize the ability of the SRF to assist local government in constructing needed water quality control facilities.
- 5) To provide assistance for implementation of the SWRCB's Nonpoint Source Management Plan.
- 6) To maintain at least an 80 percent rate of loan issuance in SFY 2004/2005 to comply with EPA directives.
- 7) To establish a fee supported program that is self-funding.
- 8) To incorporate the SWRCB's core value of "Sustainability" into the SRF Policy so that all future projects contribute to the sustainability of the quality and quantity of water resources in California.

B. Short-Term Goals

- 1) Apply for and receive the FFY 2005 Clean Water SRF Title VI Allotment (Less 604 (b)) of \$77,068,134, including the Clean Water SRF construction carry-over of \$5,677,407, within the first year of the allotment period. Total FFY 2005 Capitalization Grant request of \$82,745,541.
- 2) To fund projects in SFY 2004/2005 that will enable local agencies to abate public health and water pollution problems, and that will reduce or abate nonpoint source pollution.
- 3) To utilize the SRF program in conjunction with the SWRCB's Small Community Wastewater Grant (SCWG) Program so as to fully leverage available grants funds.
- 4) Prepare for the issuance of a second series of bonds to further leverage the SRF program and continue a higher rate of loan commitments.
- 5) To further expand the Loans and Grants Tracking System to include tracking of environmental benefits.
- 6) Complete closeout of previous Capitalization Grants.

IV. RELATIONSHIP BETWEEN THE SRF AND OTHER FINANCIAL ASSISTANCE PROGRAMS

The SWRCB administers additional programs that provide financial assistance for construction of wastewater treatment facilities and nonpoint source projects. The SRF program is often used in conjunction with other programs where multiple sources of funding are needed to ensure affordability of the project. Some examples are:

- A. The State funded the SCWG Program, which provides grant funding for small communities with a population of 20,000 or less, with a financial hardship. By

Resolution 2004-0038, adopted June 17, 2004, the SWRCB approved the SCWG Guidelines, determined financial hardship to mean a community with a median household income (MHI) of less than 80% of the Statewide MHI, and that the maximum grant for any project or agency shall be \$2 million. The State may provide loan assistance from the SRF for the local share of these State grant funded projects. This program received a total of \$30 million from the Watershed, Clean Beaches, Water Quality Act of 2002 and the Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002. The funding of projects from these funds will commence in early 2005.

- B. The SWRCB is authorized to administer approximately \$42 million in grants funds from the Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002 for the construction of water recycling facilities. These funds and any funds from previous State Bond Laws will provide loans and grants for facilities planning, design, and construction of water recycling projects, and water recycling research and demonstration projects. The Water Recycling Funding Program Guidelines were adopted by the SWRCB on October 21, 2004.
- C. The Clean Beaches Program received \$46 million from the Watershed, Clean Beaches, Water Quality Act of 2002 for projects that restore and protect the water quality and environment of coastal waters, estuaries, bays, and near shore waters. Improvements to existing sewer collection systems and septic tanks are among the eligible types of projects that can be funded. Grants not to exceed \$5 million per project can be awarded to public agencies and nonprofit organizations.

V. PROGRAM CHANGES IMPLEMENTED

The following program changes have been made by the SWRCB that are not covered in the existing Operating Agreement signed by the SWRCB in June 2002.

A. Cash Flow

The SWRCB adopted Resolution No. 99-040 on May 20, 1999, changing the method for approving new loans to a cash flow system where loans are approved based on the availability of cash and Automated Clearinghouse (ACH) draws to cover projected disbursements.

B. SRF Loan Program Funding Criteria

On June 17, 2004, the SWRCB approved Resolution 2004-0034 adopting the 2004/2005 SRF Priority List. This Resolution permits major sewer rehabilitation projects to be eligible for loan assistance where they are necessary to correct documented public health or water quality problems.

C. Fiscal Year

The SWRCB will use the SFY for reporting purposes for the program.

D. Endangered Species Act (ESA)

On July 26, 1994, the EPA designated the SWRCB to be its non-federal representative for ESA coordination involving all SRF projects receiving Federal Capitalization Grant Funds in California as provided under 50 CFR §402.08. As the non-federal representative, the SWRCB will coordinate and consult informally with the United States Fish and Wildlife Service (USFWS) and/or the National Marine Fisheries Service (NMFS) in compliance with Section 7 of the ESA. The SWRCB will evaluate the potential impact (direct or indirect) of SRF projects on federally listed, threatened, or endangered species, and submit its findings to the USFWS and/or to the NMFS. When the SWRCB, in consultation with the USFWS and/or NMFS, determines that the project may affect federally listed species, it will notify the EPA of the need to request formal consultation with the USFWS and/or NMFS. The EPA will participate as lead federal agency in the formal consultation process and will ultimately be responsible for compliance with Section 7 of the ESA for all SRF projects. The SWRCB will monitor or assist in monitoring any mitigation measures proposed to avoid or lessen impacts to federally listed species.

E. National Historic Preservation Act

Pursuant to a programmatic agreement dated March, 1990, among EPA, the Advisory Council on Historic Preservation, and the National Conference of State Historic Preservation officers concerning compliance with the National Historic Preservation Act (NHPA), EPA has delegated its responsibility for carrying out the requirements of Section 106 of the NHPA to the SWRCB. The SWRCB Cultural Resources Officer is authorized to represent the EPA in correspondence related to Section 106 (see 36 CFR Part 800 as amended on August 5, 2004) compliance on SRF projects receiving Federal Capitalization Grant Funding in California. The SWRCB will notify the EPA if unresolved disputes occur in the SWRCB's routine consultation with the State Historic Preservation Officer.

F. State Match

The SWRCB will use proceeds from the Local Match program as necessary to provide the State 20 percent match.

VI. INFORMATION ON THE SRF ACTIVITIES TO BE SUPPORTED

For SFY 2004/2005, the SWRCB proposes to provide SRF loan assistance as follows:

- A. Category I-- Secondary Treatment; Category II--Advanced Treatment; Category IIIA--I/I Correction; Category IIIB--Major Sewer System Rehabilitation; Category IVA--New Collection Systems; Category IVB--New Interceptors and Appurtenances; Category V--Combined Sewer Overflow; Category VI--Storm Water Pollution Control Projects; and Category VII--Nonpoint Source Pollution

Control and Estuary Enhancement Programs and Projects will be funded by the SRF. Included in these categories will be water recycling projects.

B. Types of assistance to be provided:

There are two types of loans available in the SRF program. (1) The basic loan program provides for loans at one-half the interest rate of the most recent sale of State General Obligation Bonds and (2) the Local Match loan program offers discounted loans where the local agency contributes the state match share for its project and pays no additional interest. All loans will be completely amortized within twenty years of project completion. Some of the loans issued in SFY 2004/2005 may involve the refinancing of existing local debt.

C. SWRCB policies on implementation of the SRF Loan Program:

The SWRCB's SRF Policy contains detailed information on the requirements for obtaining a SRF loan for wastewater treatment and water recycling projects. Additional policies or regulations may be developed for inclusion in the Operating Agreement to cover administration of loans for nonpoint source, stormwater pollution control, and estuary enhancement projects and activities. Program details necessary to implement the Local Match loan program were adopted by the SWRCB on January 18, 1996, and amended on June 18, 1998.

VII. OTHER FEDERAL AND STATE ASSISTANCE

As noted above, the Watershed, Clean Beaches, Water Quality Act of 2002 and the Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002 provided funding for various programs to be implemented by the SWRCB, including the SCWG Program, the Water Recycling Funding Program, and the Clean Beaches Program.

VIII. ASSURANCES, PROCEDURES, AND PROPOSALS

A. Environmental Review Certification

The State Environmental Review Process (SERP) is outlined in the Operating Agreement and the SRF Policy. Beginning with new projects submitted after June 30, 1998, the SERP will encompass environmental reviews consistent with provisions of the California Environmental Quality Act and the National Environmental Policy Act. The SERP has been approved by the EPA.

B. Project Approval Procedures

The SWRCB approves projects in a two-step process. The first approval occurs at the completion of facilities planning when the SWRCB can make a preliminary loan commitment from available funds. On June 18, 2003, the SWRCB adopted Resolution 2003-0042, which delegates authority to the Executive Director, the

Chief Deputy Director, or the Chief of the Division of Financial Assistance (DFA) of the SWRCB to make preliminary loan commitments for routine and non-controversial projects. Table 1 summarizes the funds added to the SRF account during the period covered by this IUP and Table 2 is a copy of the Cash Flow Model utilized to determine the amount of funds available for approved projects.

The second step is the issuance of binding loan commitments (signed loan agreements) after the final plans and specifications have been approved.

C. Binding Loan Commitment Certification

The SWRCB certifies that it will enter into binding loan commitments equal to at least 120 percent of the cumulative quarterly Capitalization Grant ACH schedule of increases within one year after receipt of each ACH increase. Table 3 contains a list of projects approved by the SWRCB and proceeding to binding loan commitment in for SFY 2004/2005.

D. Expeditious and Timely Expenditure Certifications

The SWRCB certifies that it will expend all funds in the SRF in an expeditious and timely manner.

E. First Use of Enforceable Requirements Certification

California has satisfied the First Use Requirement.

F. Transfer of Construction Management Assistance Grant (CMAG)

No CMAG funds provided under Section 205 (g) of the Act will be transferred to the SRF for administration. The State will administer the loan program using the allowed four percent of the FFY 2005 Capitalization Grant, plus any administration funds unused from previous allotments.

G. Loan Defaults

California will make every effort to assure that loan recipients repay their loans. In the event of any defaults, the DFA will have our Revenue Program Specialist review the agency's user charges and budget and make recommendations for assuring continued loan repayments. The SWRCB will also take whatever other steps are required, including judicial action, to assure timely repayments of loan obligations. As a last resort, California will use the intercept provision in State law to recover lost funds should the SWRCB fail to resolve the default. No defaults have been experienced to date.

H. State Match

The State Match requirement for the FFY 2005 Capitalization Grant is expected to be met in part by using matching funds remaining from the Safe Drinking Water, Clean Water, Watershed Protection and Flood Protection Act of 2000. The SWRCB will use other fund sources and the Local Match program to provide additional match as necessary. The total match amount for the FFY 2005 Capitalization Grant Application is estimated to be \$16,549,108.

I. ACH Ceiling

Table 4 contains the proposed schedules for increasing the ACH ceiling amount for the FFY 2005 appropriation.

IX. METHOD AND CRITERIA FOR THE DISTRIBUTION OF SRF FUNDS

A. Criteria and method for determining the types of funding distribution to be provided.

The DFA uses readiness to proceed to determine which projects will receive approval. Projects scheduled for funding in SFY 2004/2005 have previously received, or are projected to receive, approval from the SWRCB, or the Chief of the DFA. A total of about \$229 million in new funds (See Table 1) will be available for binding loan commitments in SFY 2004/2005. Table 3 contains the estimated project-by-project schedules for issuing the binding loan commitments using all the available funds. The adopted and EPA approved SFY 2004/2005 Priority List identifies projects which will compete for loan assistance in SFY 2004/2005.

B. Criteria and method for selecting specific projects to be funded.

Projects to be funded in SFY 2004/2005 are determined in accordance with the SWRCB's SRF Project Priority System, which has been approved by EPA. The State Priority System is based on public health and water quality considerations as described in the SRF Policy. Included in the State Priority System are bypass provisions to allow other projects to be funded if anticipated local agency schedules are not met. The fundable portion of the list for SFY 2004/2005 will include Priority Classes A, B, C, and D projects which have received SWRCB approval and which are expected to proceed to construction in SFY 2004/2005. Loans will be issued only to projects on the fundable portion of the list.

X. PERPETUATION OF THE SRF

The SWRCB will charge an interest rate equal to one-half the rate of the most recent sale of State General Obligation Bonds. For communities participating in the Local Match program, the local match contribution has an effective interest rate of approximately

1.8% while repayments of the loan are based on an annual interest rate of 0.0%. The SWRCB will also take whatever actions are necessary to recover loan funds should a loan recipient default on its loan repayments. Refer to the Operating Agreement for a more detailed discussion of the specific actions.

XI. SCHEDULE

The schedule for the public review and comment process on the SFY 2004/2005 IUP is:

- 03/17/05 SWRCB Adoption of SFY 2004/2005 IUP
- 03/21/05 Submittal of SFY 2004/2005 IUP to EPA for Approval
- 04/15/05 EPA Approval of SFY 2004/2005 IUP

XII. ADMINISTRATIVE COSTS

Based on the expected appropriation for FFY 2005, California will apply for the Title VI Allotment of \$77,068,134. Up to four percent of the State Allotment, or \$3,082,725 can be used for administration.

XIII. MARKET LOAN RATE

California will issue loans at one-half the interest rate on the most recent sale of State General Obligation Bonds or discounted Local Match loans. These rates will always be below the market rate. Because of this fact, a market rate survey will not be conducted.

TABLE 1

SUMMARY OF SOURCES AND USES FOR SRF MONIES

AVAILABLE FOR BINDING LOAN COMMITMENTS

IN SFY 2004/2005

STATE REVOLVING FUND
SUMMARY OF SOURCES AND USES FOR SRF MONIES
AVAILABLE FOR BINDING LOAN COMMITMENTS IN SFY 2004-05
TABLE 1

DATE OF ANALYSIS: January 24, 2005

SOURCES	AMOUNT
2005 Capitalization Grant	\$ 77,068,134
Anticipated Repayments	\$ 165,572,640
Estimated SRF Account Interest	\$ 2,000,000
Clean Water Construction Grant Program Carry-Over	\$ 5,677,407
State Match	\$ 16,549,108
Total Sources	\$ 266,867,289

USES	AMOUNT
Projected Administration	\$ 4,170,546
Debt Service on 2002 Revenue Bonds	\$ 33,427,779
Total Uses	\$ 37,598,325

AVAILABLE	AMOUNT
Total Funds Added to the SRF Account and Available for SWRCB Approved Projects	\$ 229,268,964

TABLE 2
(TWO PAGES)

SRF CASH FLOW MODEL

Table 2 (page 1) – SRF Cash Flow Model

Inputs From LGTS

Start w/Actual
Balances

Last updated 1/31/2005 (actual numbers / estimated numbers)		SFY 2004-05	SFY 2005-06	SFY 2006-07	SFY 2007-08	SFY 2008-09
1	Beginning Cash Balance:	\$223,488,411	\$175,689,575	\$223,911,711	\$325,794,474	\$409,482,866
2	Undrawn Federal Funds	\$121,462,902				
3	Set-aside for Board mandated reserve	(\$25,000,000)				
4	Beginning of Year Funds Available (1+2-3)	\$319,951,313	\$175,689,575	\$223,911,711	\$325,794,474	\$409,482,866
5	Repayments from SRF loans.	\$165,572,640	\$165,585,245	\$166,152,917	\$163,640,145	\$163,469,689
6	Estimated Repayments from loan commitments:					
7	Penalty Assessments & Miscellaneous Interest earned:					
8	Subtotal estimated repayments: (5+6+7)	\$165,572,640	\$165,585,245	\$166,152,917	\$163,640,145	\$163,469,689
9	Net Proceeds from Revenue Bonds					
10	Interest earnings on Bond Proceeds Fund					
11	Debt Service on Revenue Bonds	(\$33,427,779)	(\$33,474,879)	(\$33,439,354)	(\$33,357,579)	(\$31,893,104)
12	Federal Cap Grants (less admin. allow)	\$91,544,384	\$82,745,541	\$38,500,000		
13	State G.O. Bond proceeds (less state admin. match)	(\$606,678)				
14	Water Quality Control Fund (less state admin. match)					
15	Local Match Credits	\$20,161,076	\$7,832,091	\$5,604,875	\$5,772,357	\$4,166,750
16	SMIF interest + Linked Deposit interest	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
17	Logged disbursement requests thru Run Date	(\$146,084,311)	(\$510,789)	\$0	\$0	\$0
18	Remaining disbursements for existing loan contracts	(\$243,421,070)	(\$175,955,074)	(\$76,935,675)	(\$54,366,532)	(\$25,000,000)
19	Projected disbursements for loan commitments (no contract)					
20	Subtotal estimated disbursements: (17+18+19)	(\$389,505,381)	(\$176,465,863)	(\$76,935,675)	(\$54,366,532)	(\$25,000,000)
21	Subtotal cash balance: (4+8+9+10+11+12+13+14+15+16+20)	\$175,689,575	\$223,911,711	\$325,794,474	\$409,482,866	\$522,226,201
22	Proposed Projects Estimated Disbursements					
23						
24						
25	Ending Balance on June 30: (Sum 21 thru 35)	\$175,689,575	\$223,911,711	\$325,794,474	\$409,482,866	\$522,226,201
26						
27		Additional Amount Available in Future Years	\$48,222,136	\$101,882,763	\$83,688,392	\$112,743,335

Table 2 (page 2) – SRF Cash Flow Model

Last updated 12/4/2004 (actual numbers / estimated numbers)		SFY 2009-10	SFY 2010-11	SFY 2011-12	SFY 2012-13	SFY 2013-14
1	Beginning Cash Balance:	\$522,226,201	\$634,392,230	\$742,368,168	\$846,824,503	\$971,396,027
2	Undrawn Federal Funds					
3	Set-aside for Board mandated reserve					
4	Beginning of Year Funds Available (1+2-3)	\$522,226,201	\$634,392,230	\$742,368,168	\$846,824,503	\$971,396,027
5	Repayments from SRF loans.	\$162,757,720	\$162,432,368	\$154,977,620	\$150,285,728	\$142,552,113
6	Estimated Repayments from loan commitments:					
7	Penalty Assessments & Miscellaneous Interest earned:					
8	Subtotal estimated repayments: (5+6+7)	\$162,757,720	\$162,432,368	\$154,977,620	\$150,285,728	\$142,552,113
9	Net Proceeds from Revenue Bonds					
10	Interest earnings on Bond Proceeds Fund					
11	Debt Service on Revenue Bonds	(\$31,758,441)	(\$31,456,429)	(\$30,228,204)	(\$27,714,204)	(\$23,821,829)
12	Federal Cap Grants (less admin. allow)					
13	State G.O. Bond proceeds (less state admin. match)					
14	Water Quality Control Fund (less state admin. match)					
15	Local Match Credits	\$4,166,750				
16	SMIF interest + Linked Deposit interest	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
17	Logged disbursement requests thru Run Date	\$0				
18	Remaining disbursements for existing loan contracts	(\$25,000,000)	(\$25,000,000)	(\$22,293,082)	\$0	\$0
19	Projected disbursements for loan commitments (no contract)					
20	Subtotal estimated disbursements: (17+18+19)	(\$25,000,000)	(\$25,000,000)	(\$22,293,082)	\$0	\$0
21	Subtotal cash balance: (4+8+9+10+11+12+13+14+15+16+20)	\$634,392,230	\$742,368,168	\$846,824,503	\$971,396,027	\$1,092,126,312
22	Proposed Projects Estimated Disbursements					
23						
24						
25	Ending Balance on June 30: (Sum 21 thru 35)	\$634,392,230	\$742,368,168	\$846,824,503	\$971,396,027	\$1,092,126,312
26						
27		\$112,166,029	\$107,975,939	\$104,456,335	\$124,571,524	\$120,730,285

TABLE 3

PROJECTS APPROVED BY THE SWRCB

FOR SFY 2004/2005

STATE REVOLVING FUND
PROJECTS APPROVED BY THE SWRCB
TO RECEIVE CONTRACTS IN SFY 2004/2005
TABLE 3

DATE OF ANALYSIS: FEBRUARY 1, 2005

Agency	Project ID	Amount	Contract Exec. Date	NPDES Permit #
Garberville Sanitary District	4700-111	\$40,280	Aug '04	N/A
Pismo Beach, City of	4793-110	\$12,185,189	Aug '04	CA0048151
Inland Empire Utilities Agency	4846-150	\$1,862,960.00	Dec '04	CA8000402
Corona, City of	4802-110	\$29,940,000	Oct '04	CA8000383
Piedmont, City of	4655-130	\$2,512,708	Sep '04	CA0038504
The Nature Conservancy	6085-110	\$9,000,000	Sep '04	N/A
Vallejo Sanitation/Flood Control Dist	4790-110	\$13,883,541.00	Sep '04	CA0037699
Coachella, City of	4450-110	\$27,500,000	Tentative	CA0104493
Crockett-Valona Sanitary District	4675-130	\$70,000	Tentative	N/A
East Bay Municipal Utility District	4303-110	\$13,400,000	Tentative	CA0037702
Escondido, City of	4695-110	\$1,800,000	Tentative	CA0107981
Inland Empire Utilities Agency	4846-140	\$20,440,000	Tentative	CA8000402
Los Angeles County Sanitation District	4001-540	\$5,330,364	Tentative	CA0053813
Los Angeles County Sanitation District	4001-550	\$19,673,138	Tentative	CA0053813
Los Angeles County Sanitation District	4082-140	\$10,529,683	Tentative	CA0054216
Los Angeles County Sanitation District	4082-150	\$11,483,147	Tentative	CA0054216
Los Angeles County Sanitation District	4783-110	\$6,151,013	Tentative	N/A
Los Angeles County Sanitation District	4783-120	\$15,848,987	Tentative	N/A
Los Angeles County Sanitation District	4783-130	\$16,000,000	Tentative	N/A
Los Osos Community Services District	4014-110	\$93,000,000	Tentative	N/A
Orange County Water District	4462-120	\$7,492,447	Tentative	N/A
Orange County Water District	4462-140	\$5,310,891	Tentative	N/A
Piedmont, City of	4655-140	\$3,000,000	Tentative	CA0038504
Piedmont, City of	4655-150	\$4,000,000	Tentative	CA0038504
Pismo Beach, City of	4793-120	\$278,286	Tentative	CA0048151
San Bernardino, County of	4747-110	\$427,000	Tentative	N/A
San Diego, City of	4395-110	\$21,500,000	Tentative	CA0107409
San Diego, City of	4540-110	\$9,800,000	Tentative	CA0107409
San Diego, City of	4786-110	\$4,770,000	Tentative	CA0107409
Santa Margarita Water District	4845-110	\$7,200,000	Tentative	N/A
Sierra Foothills Conservancy	6076-110	\$2,000,000	Tentative	N/A
South San Francisco, City of	4728-120	\$4,000,000	Tentative	CA0038130
South San Francisco, City of	4728-140	\$15,000,000	Tentative	CA0038130
South San Francisco, City of	4728-150	\$7,000,000	Tentative	CA0038130
South Tahoe Redevelopment Agency	6077-110	<u>\$1,000,000</u>	Tentative	N/A
Total:		\$403,429,634		

TABLE 4

AUTOMATED CLEARINGHOUSE

DRAW SCHEDULE

FOR 2005 CAPITALIZATION GRANT

**STATE REVOLVING FUND
AUTOMATED CLEARINGHOUSE DRAW SCHEDULE
FOR 2005 CAPITALIZATION GRANT
TABLE 4**

DATE OF ANALYSIS: JANUARY 24, 2005

FFY 2005 APPROPRIATION

SFY		1st Quarter (July 1)	2nd Quarter (October 1)	3rd Quarter (January 1)	4th Quarter (April 1)
2004-05	Draw	\$0	\$25,000,000	\$10,000,000	\$10,000,000
	Cumulative	\$0	\$25,000,000	\$35,000,000	\$45,000,000
2005-06	Draw	\$10,000,000	\$20,000,000	\$7,745,541	\$0
	Cumulative	\$55,000,000	\$75,000,000	\$82,745,541	\$82,745,541